



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

Date: 31st July 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the Board of Directors of the Company via circular resolutions on 30th July 2024 have approved the following:

1. with the recommendation of the Nomination and Remuneration Committee, the appointment of Mr. Sudhir Kumar Sethi (DIN: 00058105) as an Additional Director in the category of Non-Executive Independent Director on the Board of the Company, with effect from 30th July 2024, for a first term of five consecutive years, subject to the approval of the Members of the Company.
2. Postal Ballot Notice seeking approval of the Members of the Company for the appointment of Mr. Sudhir Kumar Sethi as a Non-Executive Independent Director for a period of 5 years with effect from 30th July 2024.

Mr. Sudhir Kumar Sethi is not related to the promoter or promoter group, any of the Directors, or Key Managerial Personnel of the Company. He fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

In accordance with the circular dated 20th June 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Sudhir Kumar Sethi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July 2023 are enclosed as '**Annexure-I**'.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Encl.: a/a



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Annexure-I

S.No.	Particulars	Details
1.	Reasons for Change viz. appointment, resignation, removal, otherwise;	Appointment of Mr. Sudhir Kumar Sethi (Din: 00058105) as an Additional Director in the category of Non-Executive Independent Director.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment for a period of five (5) years with effect from 30 th July 2024, not liable to retire by rotation. The said appointment shall be subject to the approval of Members of the Company.
3.	Brief profile	Mr. Sudhir is the Founder & Chairman of Chiratae Ventures India Advisors. Chiratae Ventures is a leading VC firm advising AUM of \$ 1.2 b, invested in 130 plus companies, exited 60 plus, has taken 3 companies public, funded 9 Unicorns, and backed 15 market leaders. The firm is based out of Bangalore with offices in Mumbai and Delhi. In 2001, Sudhir was recognized by Red Herring as one of the leading venture capitalists in the country. He has been named among the Top Ten IT Professionals by Dataquest and by Bloomberg UTV as “Visionary Venture Capitalist” in 2011. Sudhir has been featured in Subroto Bagchi’s book “Zen Garden – Conversations with Pathmakers”, in 2014.